

## FORM PW-17.1

**SUBMISSION OF A WRITTEN STATEMENT TO SECURE A PERFORMANCE BOND,  
LETTER OF CREDIT, AND ADDITIONAL BUSINESS HISTORY AND/OR  
OTHER INFORMATION WITH BID**

I represent and warrant as follows:

- (1) The written statement signed by an authorized agent of a California-admitted surety with an A.M. Best Rating of not less than A:VII establishing that the surety is presently willing to issue a performance bond of 30 percent of the Total Proposed Annual Amount for Task 1 and Task 2 from Form PW-2, Schedule of Prices, on behalf of the Bidder. To establish present willingness, the signed written statement from the authorized agent must be dated on or after the date on the Notice of Invitation for Bids
- (2) The written statement that the Bidder is presently able to secure a letter of credit of 30 percent of the Total Proposed Annual Amount for Task 1 and Task 2 from Form PW-2, Schedule of Prices. To establish present ability, the statement must be dated on or after the date on the Notice of Invitation for Bids. The statement must be issued by a financial institution with the following minimum ratings

Moody's                      A2 or better LT Issuer Credit and B or better for Bank Financial Strength

Standard and Poor's    A or better for LT Issuer Credit

Bauer Financial            4 Stars or better

TheStreet.com Ratings   B or better

- (3) Additional business history, and/or other information to demonstrate financial resources and viability, verified by an independent, reliable third party such as a CPA, a credit agency, or a financial institution, or by means of reliable audit reports from other governmental agencies, etc.
- (4) I am knowledgeable about the financial stability of Bidder, guarantor of Bidder's obligations under the Garbage Disposal District, and/or Bidder's affiliate identified below my printed name below.
- (5) The information provided in Bidder's bid as required by Part 1, Section 2.A.10., "**Financial Resources**" or any portion of that information specified below, to the best of my knowledge, is true and complete as of the date of submission of Bidder's bid.

I acknowledge as follows:

- (1) If, *after County has awarded the Garbage Disposal District to Bidder but before County has executed the Garbage Disposal District*, the County determines that this **warranty is breached** because the information

provided in Bidder's bid is untrue or incomplete, the County may annul the award approval and forfeit and liquidate Bidder's bid guaranty.

- (2) If, *after execution of the Garbage Disposal District*, the County determines that this **representation is untrue** because the information provided in Bidder's bid is untrue or incomplete, then the County may declare a default under the Garbage Disposal District and exercise County's remedies under the Garbage Disposal District, including termination of the Garbage Disposal District.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Office/Title:

- ☐ Chief Financial Officer  
☐ Other knowledgeable person \_\_\_\_\_

Entity or entities about which officer is knowledgeable:

- ☐ Bidder  
☐ Guarantor of Bidder's obligations under the Garbage Disposal District: \_\_\_\_\_; or  
☐ Affiliate of Bidder [describe]: \_\_\_\_\_

Portion of information with respect to finances to which this representation applies:

- \_\_\_\_\_  
☐ All  
☐ The following specified portion: \_\_\_\_\_

I certify that the person named above is the duly appointed incumbent of the office set forth below his or her signature and that his or her signature appearing above is true and genuine.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title (E.g. Secretary, Counsel): \_\_\_\_\_