

2024-25

Annual Report of the County of Los Angeles West Carson Public Financing Authority for the Enhanced Infrastructure Financing District

This Annual Report is issued in accordance with the requirements of the Enhanced Infrastructure Financing District (EIFD) Law. The West Carson EIFD was approved by the County of Los Angeles Board of Supervisors on December 8, 2020. The Infrastructure Financing Plan was approved, and the West Carson EIFD was formed by the Public Financing Authority on January 19, 2021. The Authority is in its early stages and to date it has not undertaken any of the infrastructure projects set forth in the Infrastructure Financing Plan.

A. Projects Undertaken in the Fiscal Year: None to date.

Cumulative Net
Revenues to EIFD

B. Revenues and Expenses for 2024-25:

Net Property Tax Revenues:	\$ 2,490,418	\$ 5,209,535 *
Expenses:	\$ 0	

C. Revenues and Expenses for 2025-26:

Est. Net Property Tax Revenues:	\$ 3,088,511	\$ 8,298,046
Est. Expenses:	\$ 7.3 million	

D. Revenues and Expenses for 2026-27:

Est. Net Property Tax Revenues:	\$ 3,397,362	\$11,695,408
Est. Expenses:	\$ 2.0 million	

E. Revenues transferred to County Affordable Housing Fund:

Cumulative through 2024-25: \$ 1,261,340

F. Assessment of completion of Projects: None.

G. Amount of Revenue expended to assist private businesses: None.

A public hearing on this annual report will be held before the Public Financing Authority on June 25th, 2025.

Instructions on how to participate in the meeting will be posted at least 72 hours prior to the meeting. This report, and additional information regarding the West Carson EIFD can be found at <https://pw.lacounty.gov/pdd/proj/westcarson-eifd/>.

* Includes 2022-23, 2023-24, and 2024-25