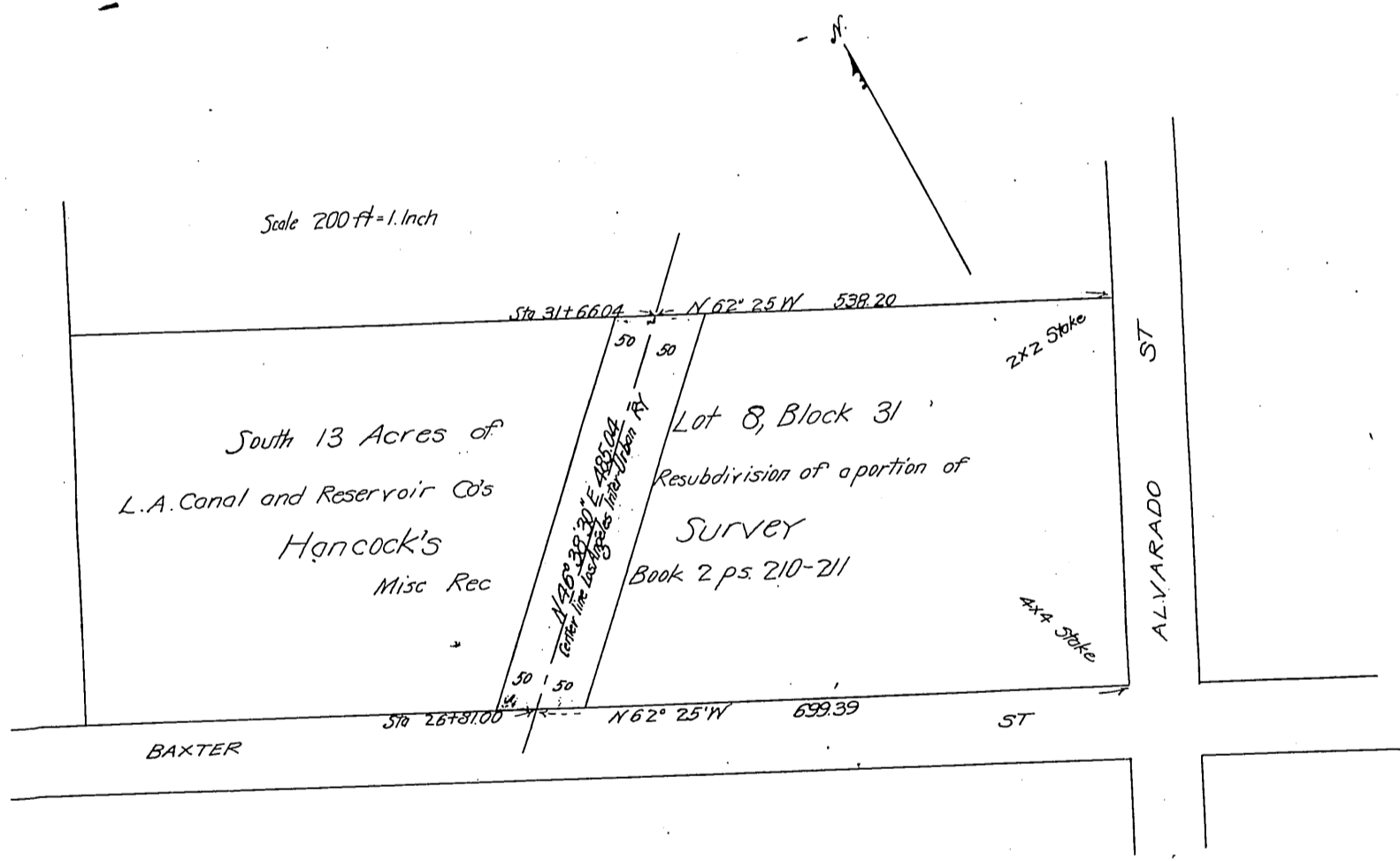


John S. Maltman
-16-
Pacific Electric Land Company



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